ORDINANCE NO. 326

SERIES 1981

AN ORDINANCE AUTHORIZING THE ISSUANCE OF THE "TOWN OF MILLS, WYOMING, LOCAL ASSESSMENT DISTRICT NO. 2-81, LOCAL IMPROVEMENT BONDS, SERIES OCTOBER 1, 1981" IN THE AGGREGATE PRINCIPAL AMOUNT OF \$285,000; PROVIDING THE FORMS, TERMS AND CONDITIONS OF SAID BONDS, THE MANNER OF THEIR EXECUTION AND THE DELIVERY, THE METHOD OF PAYING THEM AND THE SECURITY THEREFOR; PROVIDING OTHER DETAILS CONCERNING SAID BONDS AND FUNDS APPERTAINING THERETO, INCLUDING BUT NOT LIMITED TO THE ACCOUNTABILITY OF THE TOWN THEREFOR; RATIFYING ACTION PREVIOUSLY TAKEN; AND DECLARING AN EMERGENCY.

WHEREAS, the Town Council of the Town of Mills, Wyoming, by Ordinance No. 320, passed, adopted and approved on July 8, 1981, created the "Town of Mills, Wyoming, Local Assessment District No. 2-81" ("District No. 2-81" or "District"), for the purpose of making certain local improvements therein and to assess the cost thereof against property in District No. 2-81 benefited thereby; and

WHEREAS, after taking and adopting the prerequisite steps and proceedings therefor, the cost and expense of such improvements and the apportionment of the same, as set forth in the assessment roll for said District No. 2-81 made out in accordance with the ordinance creating said District, were assessed against the lots, tracts, parcels of land and other property included within such improvement district and against the persons and in the proportions and amounts severally set forth in the confirmed assessment roll, by the enactment of Ordinance No. 325, passed, adopted and approved on September 9, 1981; and

WHEREAS, said assessments were in the aggregate principal sum of \$285,000; and

WHEREAS, the legal owner of record of all of the property assessed in the District has filed with the Town Clerk a written consent to assessments and waiver of 30-day cash payment period; and

whereas, the Town and the officers thereof have determined, and do hereby determine, that it is necessary and for the best interests of the Town and the inhabitants thereof that it issue its negotiable, coupon, special assessment bonds, in the aggregate principal amount of \$285,000.00 (the "bonds" or the "District No. 2-81 bonds"), to defray in part the cost and expense of making said improvements in District No. 2-81; and

WHEREAS, said Town, after private negotiation, has determined and does hereby determine to sell the District No. 2-81

bonds to Dain Bosworth, Inc. (herein "purchasers"), for the principal amount thereof, accrued interest to the delivery date, less a discount of \$17,100, and bearing interest at the respective rates hereafter designated; and

WHEREAS, the Town Council has determined, and does hereby declare, that by reason of the facts that the Town of Mills is not properly or adequately supplied with local improvements at the present time, that is is necessary to commence construction of such improvements as soon as practicable, that financing for such improvements must be obtained while market conditions are favorable, and for other good and sufficient reason, an emergency exists and this ordinance is hereby declared necessary for the immediate preservation of the public peace, health, safety and welfare and shall be in full force and effect immediately upon its passage and approval and proclamation by the mayor.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF MILLS, WYOMING:

Section 1. <u>Ratification</u>. That all action (not inconsistent with the provisions of this ordinance) heretofore taken by the Town of Mills and the officers of the Town, directed toward the creation of the Town of Mills, Wyoming, Local Assessment District No. 2-81, and toward the improvements therein, the levying of assessments therefor, and the issuance of its District No. 2-81 bonds for those purposes be, and the same hereby is, ratified, approved and confirmed.

Section 2. Bond Details. That, for the purpose of defraying the cost and expense of making said improvements, there shall be issued in the name of the Town of Mills, the Town's special assessment, negotiable, coupon bonds designated "Town of Mills, Wyoming, Local Assessment District No. 2-81, Local Improvement Bonds, Series October 1, 1981," in the aggregate principal amount of \$285,000.00, consisting of 57 bonds numbered consecutively from 1 to 57, both inclusive, which bonds shall be dated as of October 1, 1981, shall be in the denomination of \$5,000 each, shall be payable in regular numerical order on October 1, 1991, and shall bear interest payable on April 1 and October 1 of each year commencing on October 1, 1982, at the "A" coupon rates hereafter designated from bond date until maturity as evidenced by one set of coupons attached to said bonds designated "A," plus additional interest at the "B" coupon rates hereafter designated from October 1, 1981, to the dates hereafter designated as the "Final B Coupon Interest Payment Date" as evidenced by a second set of coupons designated "B" attached to each of said bonds, as follows:

Bond Numbers (All Inclusive)	Amounts Maturing	Interest Rate (Per Annum) By "A" Coupons	Interest Rate (Per Annum) By "B" Coupons	Final "B" Coupon Interest Payment Date
1 - 5	\$25,000	9.00%	3.00%	October 1, 1982
6 - 10	25,000	9.25%	2.75%	October 1, 1983
11 - 15	25,000	9.50%	2.50%	October 1, 1983
16 - 20	25,000	9.75%	2.25%	October 1, 1983
21 - 25	25,000	10.25%	1.75%	October 1, 1983
26 - 31	30,000	11.00%	1.00%	October 1, 1983
32 - 37	30,000	11.50%	0.50%	October 1, 1983
38 - 57	100,000	12.00%		*** ***

Said bonds and the coupons thereto attached shall be payable in lawful money of the United States of America, without deduction for exchange or collection charges, at the office of the Town Treasurer, in Mills, Wyoming. If, upon presentation at maturity, payment of any bond is not made as herein provided, interest thereon shall continue at the "A" coupon interest rate stated on the face of the bond until the principal thereof is paid in full.

Section 3. Prior Redemption. That said bonds shall be subject to prior redemption, in regular numerical order, at the option of the Town, on any interest payment date prior to maturity, at a price equal to the principal amount thereof, with accrued interest to the redemption date. After any assessment installment payment date as specified in Ordinance No. 325 (adopted and approved on September 9, 1981), when there is sufficient money in the "Mills Local Improvement Bond Fund, District No. 2-81" (created by said Ordinance No. 325) over the amount required for payment of the interest coming due on the next succeeding two interest payment dates, i.e. the next succeeding October 1 and April 1 (which is prior to the bond maturity date) to pay the principal of one or more bonds, the Treasurer shall call, in regular numerical order, that number of bonds for prior redemption on such interest payment date. February 21 of each year commencing on February 21, 1983 if there is sufficient money in the Mills Local Improvement Bond Fund, District No. 2-81, over the amount of the interest coming due on the next succeeding April 1 to pay the principal of one or more bonds, the Treasurer shall call, in regular numerical order, that number of bonds for prior redemption on such next succeeding April 1. Notice of redemption shall be given by the Treasurer of the Town of Mills, in the name of the Town:

- 1. By publication of such notice at least once in a newspaper of general circulation in the Town of Mills, the first publication being not less than 15 days prior to the redemption date, and
- By sending a copy of such notice by registered mail not less than 15 days prior to the redemption date to the purchasers. Such notice shall specify the number or numbers of the bonds to be redeemed (if less than all are to be redeemed) and the date fixed for redemption, and shall further state that on such redemption date there will become and be due and payable upon each bond so to be redeemed at the office of the Treasurer of the Town of Mills, in Mills, Wyoming, the principal amount thereof with accrued interest to the redemption date, and that from and after such date interest will cease to accrue. Notice having been given in the manner hereinbefore provided, the bond or bonds so called for redemption shall become due and payable on the redemption date so designated; and upon presentation thereof at the office of the Town Treasurer of Mills, Wyoming, together with all appurtenant "A" coupons maturing subsequent to the redemption date, the Town of Mills will pay the bond or bonds so called for redemption. The actual receipt by the owner of any bond of notice of such redemption shall not be a condition precedent to redemption, and failure to receive such notice shall not affect the validity of the proceedings for the redemption of such bonds or the cessation of interest on the date fixed for redemption. A certificate by the Treasurer of the Town that notice of prior redemption has been given, as herein provided, shall be conclusive as against all parties.

Section 4. <u>Negotiability</u>. That all bonds hereby authorized shall be fully negotiable and shall have all the qualities of negotiable paper, subject to the specific provisions stated herein, and the holder or holders thereof shall possess all rights enjoyed by the holders of negotiable instruments under the provisions of the Uniform Commercial Code.

Section 5. Execution of Bonds.

- l. That pursuant to the Uniform Facsimile Signature of Public Officials Act, cited as Sections 9-1-123 through 9-1-126, both inclusive, Wyoming Statutes, 1977, the Mayor, Town Clerk and Town Treasurer of the Town shall each forthwith file with the Secretary of State his or her manual signature certified by him or her under oath.
- 2. That thereafter, each of said bonds shall be signed and executed in the name of the Town with the engraved, imprinted, stamped or otherwise reproduced facsimile of the signature of the

Mayor of the Town, shall be countersigned and executed with such a facsimile signature of the Town Treasurer and shall be signed, manually subscribed, executed and attested by the Town Clerk. A printed, engraved, stamped or otherwise placed facsimile of the seal of the Town shall be affixed thereto. Each bond shall bear the certificate of the Town Clerk, subscribed with her facsimile signature, to the effect that the said bond does not exceed any lawful debt limit of said Town and is issued according to law, and the certificate of the Town Treasurer executed with his facsimile signature that said bond is registered in accordance with law. Each of said bonds shall have attached thereto an appropriate number of coupons securing the payment of the interest accruing thereon as it falls due. Each coupon shall bear the facsimile signatures of said officers, and said coupons, when issued as aforesaid as a part of said bonds, shall be the lawful promises and obligations of the Town securing the payment of said interest as it becomes due in the hands of all persons to whom they may lawfully come. Said bonds and coupons, bearing the signatures of the officers in office at the time of the signing thereof, shall be the valid and binding obligations of the Town, notwithstanding that before the delivery thereof and payment therefor, any or all of the persons whose signatures appear thereon shall have ceased to fill their respective offices. Each of said officers, at the time of the execution of a signature certificate appertaining to the bonds by said officer, and in the case of the Town Clerk, also at the time of the execution of the bonds, may adopt as and for his own facsimile signature the facsimile signature of his predecessor in office in the event that such facsimile signature appears upon any of the bonds or coupons appertaining to the bonds.

Section 6. Payment. That the District No. 2-81 bonds and the interest thereon shall be payable exclusively from a special and separate fund heretofore created and designated the "Mills Local Improvement Bond Fund, District No. 2-81" (herein the "District No. 2-81 Bond Fund"), containing the amount of the accrued interest on the bonds from October 1, 1981 to the date of delivery of the Bonds, plus \$2,693.25 of bond proceeds, plus any moneys in the Mills Construction Fund, District No. 2-81 (created in Section 8 hereof) remaining after the cost and expenses of said improvements are paid in full, and containing the receipts upon the collection thereof from the special assessments, the interest thereon, and any penalties therefrom, levied against and secured by a lien upon property thereby benefited in said District, for the payment of the cost and expense of such improvement, and not otherwise. Neither the holder nor owner of any bond authorized to be issued herein shall have any claim therefor against said Town, except from the special assessments made for the improvements for which such bond was issued, but his remedy

in case of nonpayment shall be confined to the enforcement of such assessments. Each of the bonds authorized herein to be issued shall so provide. Said District No. 2-81 Bond Fund is, and shall continue to constitute, a sinking fund pledged for, be deemed specially appropriated to, and applied solely to, the full and prompt payment of the interest on and the principal of said bonds; and said fund shall be used for no other purpose whatever until the interest on said District No. 2-81 bonds and the principal thereof are fully paid.

Section 7. Form of Bonds, Coupons and Certificates. That said bonds, the coupons thereto attached, and the certificates to appear thereon, shall be in substantially the following form with such omissions, insertions, endorsements and variations as to any recitals of fact or other provisions as may be required by the circumstances, be required as permitted by this ordinance or be consistent with this ordinance and necessary or appropriate to conform to the rules and requirements or any governmental authority or any usage or requirement of law with respect thereto:

UNITED STATES OF AMERICA

STATE OF WYOMING

COUNTY OF NATRONA

TOWN OF MILLS

LOCAL ASSESSMENT DISTRICT NO. 2-81

LOCAL IMPROVEMENT BOND

SERIES OCTOBER 1, 1981

NO. ____

\$5000.00

The Town of Mills, in the County of Natrona and State of Wyoming, a municipal corporation, duly organized and existing, for value received, hereby promises, solely out of a special fund pledged for the purpose, as hereinafter set forth, to pay to bearer hereof, upon presentation and surrender of this bond, the principal sum of

FIVE THOUSAND DOLLARS

on October 1, 1991, with interest thereon from date until maturity at the rate of ____ percent (___%) per annum, evidenced from the bond date until maturity by one set of coupons attached to said bond, designated "A," *plus additional interest from October 1, 1981 to October 1, 198_ at the rate of ____ percent (__)% per annum, evidenced by a second set of coupons designated "B," which are presentable for payment separately and apart from other coupons, all of* said interest being payable on April 1 and October 1 of each year commencing on October 1, 1982. Both principal and interest are payable in lawful money of the United States of America, without deduction for exchange or collection charges, at the office of the Town Treasurer, in Mills, Wyoming, upon presentation and surrender of this bond and of the annexed coupons as they severally become due. upon presentation at maturity, payment of this bond is not made as herein provided, interest hereon shall continue at the "A" coupon interest rate stated on the face of this bond until the principal hereof is paid in full.

This bond is one of a series subject to prior redemption, in regular numerical order, at the option of the Town of Mills, on any interest payment date prior to maturity at a price equal to the principal amount thereof with accrued interest to the redemption date. Redemption shall be made upon not less than 15 days' prior notice by publication and by mailing in the manner and upon the conditions provided in the ordinance authorizing the issuance of this bond.

^{*} delete on bonds Nos. 38-57

This bond is one of a series of 57 special assessment, negotiable, coupon, local improvement bonds numbered consecutively from 1 to 57, both inclusive, issued by the Town of Mills, for the payment of a part of the cost and expense of the construction of local improvements in the Town of Mills, Wyoming, Local Assessment District No. 2-81, as authorized by an ordinance of the Town of Mills and by Chapter 6 of Title 15, Wyoming Statutes, 1977, and all other laws thereunto enabling, all of which bonds are of like date, designation, maturity, denomination and tenor except as to number and interest rate and aggregate the total amount of \$285,000.00.

Payment of this bond and the interest hereon shall be made exclusively from, and as security for such payment there is pledged, a special and separate fund heretofore created and designated the "Mills Local Improvement Bond Fund, District No. 2-81," containing any moneys in the appurtenant construction fund remaining after the cost and expense of said improvements are paid in full (which may be credited to assessments coming due), and containing the receipts upon the collection thereof from the special assessments, the interest thereon, and any penalties therefrom, levied against and secured by a lien upon the property thereby benefited in said District for the payment of said portion of said cost and expense, and not otherwise. Neither the holder nor owner of this bond shall have any claim therefor against said Town, except from the special assessments made for the improvements for which such bond was issued, but his remedy in case of nonpayment shall be confined to the enforcement of such assessments.

It is hereby certified, recited and declared that for the payment of this bond, the Town of Mills agrees (a) to act as the agency for collection of such special assessments and the liens heretofore created, (b) to sell the property or properties wherein a delinquency exists or to foreclose the special assessment liens against said property, (c) to maintain and manage the appurtenant construction fund and the Mills Local Improvement Bond Fund, District No. 2-81, and (d) to reassess and relevy any invalid or illegal special assessments and any insufficient assessments to the extent necessary to make up such deficiency.

It is also hereby certified, recited and declared that all acts, conditions and other things essential to the validity of this bond exist, have happened and have been done in due time, form and manner as required by law; that the total issue of local improvement bonds of said Town for said improvements and incidental expenses, including this bond, does not exceed the amount authorized by law nor the special assessments levied to cover the cost of said improvements; and that this obligation does not exceed any statutory

or constitutional debt limitation, and is not to be deemed or taken to be within all or any part of any limitation imposed by law as to the Town's indebtedness.

It is hereby further certified, recited and declared that the proceedings, with reference to making such improvements and levying the assessments to pay therefor, have been regularly had and taken in compliance with law, and that all prerequisites to the fixing of the assessment lien against the property benefited by the improvements have been performed.

This bond is subject to the conditions, and every holder hereof by accepting the same agrees with the obligor and every subsequent holder hereof, that (a) the delivery of this bond to any transferee shall vest title in this bond and in the coupons attached hereto in such transferee to the same extent for all purposes as would the delivery under like circumstances of any negotiable instrument payable to bearer; (b) the obligor and any agent of the obligor may treat the bearer of this bond as the absolute owner hereof for all purposes, and shall not be affected by any notice to the contrary; (c) the principal of and the interest on this bond shall be paid, and this bond and each of the coupons appertaining thereto are transferable, free from and without regard to any equities between the obligor and the original or any intermediate holder hereof, or any set-offs or cross-claims; and (d) the surrender to the obligor or any agent of the obligor of this bond and each of the coupons shall be a good discharge for the same.

IN WITNESS WHEREOF, the Town of Mills has caused this bond to be signed and executed in the name of and on behalf of the Town, to be signed with the facsimile signature of the Mayor of the Town, to be countersigned and executed with the facsimile signature of the Town Treasurer, and to be signed, manually subscribed, executed and attested by the Town Clerk, has caused the facsimile of the seal of the Town to be affixed hereon, and has caused the interest coupons appertaining hereto to be executed with the facsimile signatures of said officers, all as of October 1, 1981.

<u>(Facsimile Signature</u> Mayor)
Countersigned:	
(Facsimile Signature Town Treasurer)

(FACSIMILE SEAL)					
Attest:	•				
(Manual Signature)					
Town Clerk					

(End of Form of Bond)

(Form of Certificates)

TREASURER'S CERTIFICATE OF REGISTRATION

I, the undersigned, Treasurer of the Town of Mills, in the County of Natrona and State of Wyoming, do hereby certify that pursuant to law, the within bond has been duly registered in a book kept for that purpose in my office.

(Facsimile Signature)
Town Treasurer

CLERK'S CERTIFICATE OF INDEBTEDNESS

I, the undersigned, Clerk of the Town of Mills, in the County of Natrona and State of Wyoming, do hereby certify that the within bond is issued pursuant and according to law, and that the same does not exceed any lawful debt limit of said Town, as it does not constitute an indebtedness within the meaning of any constitutional or statutory provision or limitation.

IN TESTIMONY WHEREOF, I have hereunto set my facsimile signature.

(Facsimile Signature)
Town Clerk

(End of Form of Certificate)

Section 8. Delivery. That when the bonds have been duly executed and registered, the Treasurer of said Town shall deliver them to the purchaser on receipt of the purchase price. All amounts received as accrued interest on the bonds from October 1, 1981 to the date of delivery thereof plus the sum of \$2,693.25 of the proceeds of the bonds shall be deposited in the District No. 2-81 Bond Fund and used solely for the purpose of assisting in paying the interest coming due on the bonds on October 1, 1982. All other funds realized from the sale of the bonds shall be deposited in a special fund hereby created and to be known as the "Mills Construction Fund, District No. 2-81 (herein, the "District No. 2-81 Construction Fund"), and shall be applied solely to defray the cost and expense of making said improvements; provided that after said costs and expenses are paid, any funds remaining in the District No. 2-81 Construction Fund from the sale of said bonds shall be deposited in the District No. 2-81 Bond Fund and shall be applied solely to the purposes for which said fund may be used as heretofore provided (any such transfer of moneys in the District No. 2-81 Construction Fund (excluding transfers of earnings on investments of such moneys) may be credited by the Town to the payment of assessments against all property assessed in the District on a pro rata basis); and provided further that any earnings on any investments of moneys in the District No. 2-81 Construction Fund shall immediately, upon receipt, be transferred to the District No. 2-81 Bond Fund. The purchaser or any holder or holders of said bonds shall in no manner be responsible for the application by said Town, or any of its officers, of any of the funds derived from the sale thereof.

Section 9. Records. That so long as any of said bonds remain outstanding, said Town will keep or cause to be kept true and accurate books of records and accounts showing full and true entries covering the collection and disposition of said special assessments, as well as any delinquencies in the collection thereof, covering deposits and disbursements in said Construction Fund, and said District No. 2-81 Bond Fund, covering the redemption or repurchase of said bonds, both principal and interest, and covering disbursements to defray the costs of said improvements, including incidental expenses; and said Town will permit an inspection and examination of all books and accounts at all reasonable times by a representative of any bondholder.

Section 10. <u>Investments</u>. Moneys in any fund not immediately needed may be invested as provided by state law and applicable federal statutes and regulations, provided that the Council and the Town hereby covenant to the purchasers and holders of such bonds from time to time that the Town will make no use of the proceeds of the bonds or any funds reasonably expected to be used to pay the

principal of or interest on the bonds which will cause such bonds to be arbitrage bonds within the meaning of Section 103(c) of the Internal Revenue Code, any subsequent amendments and the Income Tax Regulations issued thereunder or which would result in the loss of tax exemption from federal income taxation of interest on the Bonds. The Council will comply with such Section 103(c) of the Internal Revenue Code, as amended.

Section 11. <u>Sale of the Bonds</u>. The private sale of the bonds herein authorized to the purchasers as set forth in the preambles of this Ordinance, is hereby authorized.

Section 12. Authorization to Officers. That the officers of the Town of Mills be, and they hereby are, authorized and directed to take all action necessary or appropriate, to effectuate the provisions of this ordinance, including, without limiting the generality of the foregoing, the printing of said bonds and the execution of such certificates as may reasonably be required by the purchasers thereof, relating, inter alia, to the signing of the bonds, the tenure and identity of the municipal officials, the amounts certified on the assessment roll together with the amount of cash payments, the accuracy of property descriptions, the delivery of the bonds, the absence and existence of factors affecting the exemption of interest on the bonds from federal income taxation, and the absence of litigation pending or threatened affecting the validity of the bonds, and the execution of an agreement with the owner of the property assessed in the District relating to the payment of assessments on property in the District sold by the owner, the payment (by the owner) of amounts due under the construction contract for the District and other expenses incurred in connection with the District in the event such amounts and expenses exceed the proceeds of the bonds available therefor, the provision of additional security for the bonds in the form of a letter of credit or otherwise, and such other matters concerning such assessments, costs and bonds not inconsistent with the provisions of this Ordinance.

Section 13. <u>Irrepealability</u>. That after any of the bonds are issued, this ordinance shall be and remain irrepealable until the bonds, both principal and interest, shall be fully paid, satisfied and discharged.

Section 14. Amendment. That this ordinance may be amended or supplemented by an ordinance or ordinances adopted by the Town Council in accordance with the laws of the State of Wyoming, and without the receipt by the Town of any additional consideration, with the written consent of the holders of seventy-five percent (75%) of the bonds which are outstanding at the time of the adoption of such

amendatory or supplemental ordinance, provided, however, that no such amendatory ordinance shall have the effect of permitting:

- 1. An extension of the maturity of any bond authorized by this ordinance; or
- 2. A reduction in the principal amount of any bond or the rate of interest thereon; or
- 3. The creation of a lien upon or a pledge of revenues or funds ranking prior to any lien or pledge created by this ordinance; or
- 4. A reduction of the principal amount of bonds required for consent to such amendatory or supplemental ordinance, unless the written consent of the holders of 100% of the bonds authorized by this ordinance and outstanding at the time of adoption of the supplemental or amendatory ordinance, is obtained.

Section 15. <u>Repeal</u>. That all bylaws, resolutions and ordinances, or parts of any bylaws, resolutions and ordinances, in conflict with this ordinance, are hereby repealed.

Section 16. <u>Severability</u>. That if any section, paragraph, clause or provision of this ordinance shall be held to be invalid or unenforceable, for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any remaining provisions of this ordinance.

Section 17. Emergency. That the Town Council has determined, and does hereby declare, that for the reason set forth in preambles hereto, an emergency exists and this ordinance is hereby declared necessary for the immediate preservation of the public peace, health, safety and welfare and shall be in full force and effect immediately upon its passage and approval and proclamation by the mayor.

Section 18. <u>Suspension of Rules</u>. That the rule requiring ordinances except emergency ordinances to have public readings on three different days unless three-fourths of the governing body votes to suspend the rule, as provided by Section 15-1-115, Wyoming Statutes, 1977, as amended, is hereby suspended for the purpose of permitting the adoption of this ordinance at this meeting.

PASSED, SIGNED, ATTESTED AND RECORDED this September 23,

1981.

Eldon Johnson

(SEAL)

Attest:

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Ordinance No. 326, passed, adopted and approved on September 23, 1981, was duly published in The Casper Journal on Lept. 25, 1981.

PROCLAMATION

The foregoing emergency Ordinance No. <u>3.26</u>, passed, adopted and approved this September 23, 1981, which operates for the immediate preservation of the public peace, health, safety and welfare, shall become effective immediately.

Eldon Spade

(SEAL)

Attest:

Town Clerk