Resolution No. 2020-15

A RESOLUTION FOR THE CONVEYENCE OF PROPERTY BETWEEN THE TOWN OF MILLS AND CORNERSTONE-MILLS PARTNERS, LIMITED PARTNERSHIP FOR THE BENEFIT OF ATTAINABLE HOUSING AND ECONOMIC DEVELOPMENT

WHEREAS, the Town of Mills is a municipal corporation under the laws of the State of Wyoming; and

WHEREAS, Cornerstone-Mills Partners, Limited Partnership is the Owner of Lots 1-3, Natrona Business Park, Town of Mills, Wyoming with plans to develop a 66-unit attainable housing complex on site; and

WHEREAS, said Owner is providing street widening, infrastructure upgrades and a 13.66 foot by 106 foot portion of their property to be used as a dedicated bus stop in exchange for Town property; and

WHEREAS, the Town of Mills is the owner of a .45 acre portion of land adjacent to the Natrona Business Park, located in the SE1/4SW1/4 and SW1/4SE1/4, Section 1, Township 33 North, Range 80 West, 6th P.M., Town of Mills, Wyoming; and

WHEREAS, the aforementioned .45 acre parcel of land is part of a parcel of land presently used by the Town of Mills as a detention pond and therefore is of limited and deminimus value in any sense and of deminimus value in its existing form with its existing usage outside of a conveyance such as this; and

WHEREAS, the conveyance and use of the .45 acre parcel does not operate as a detriment to the existing use of the detention pond in any fashion but does serve to facilitate improvements in the adjacent street to the benefit of the Town of Mills; and

WHEREAS, the street widening, infrastructure upgrades and dedication of a parcel of land as a bus stop is of real value to the Town of Mills, its residents and the community at large; and

WHEREAS, said owner and the Town of Mills has agreed to convey said portions of property for the benefit of economic development, and the improvement in the Town's streets, infrastructure, and services; and

WHEREAS, the benefits to the Town of Mills in the conveyance of this parcel of deminimus value in exchange for improvements and benefits of real value constitutes an exchange of adequate consideration for the Town of Mills or a trade in which the benefits to the Town of Mills exceed that of the value of the deminimus transfer; and

WHEREAS, the Town of Mills advertised a public hearing for April 7th, 2020 in the Casper Star-Tribune, per requirements of W.S. 15-1-113.

THEREFORE, BE IT RESOLVED, the Mills Town Council considered the conveyance of property at a public hearing, during a Special Council meeting held on 7 April 2020 and approved the conveyance of property between the Town of Mills and Cornerstone-Mills Partners, Limited Partnership.

PASSED, APPROVED, AND ADOPTED this 7th Day of April 2020.

4/8/2020 2:14:36 PM

Pages: 2

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NATRONA COUNTY CLERK

Tracy Good Recorded: GC Fee: \$15.00 TOWN OF MILLS

TOWN OF MILLS, WYOMING

James Hollander, Council

Ronald Wales, Council

Christine Trumbull, Town Clerk

