## RESOLUTION OF SUPPORT

## **RESOLUTION NO. 2023-22**

A RESOLUTION REVISING THE PREVIOUSLY EXTENDED AUTHORIZATION TO SUBMIT AN APPLICATION TO THE WYOMING BUSINESS COUNCIL UNDER THE BUSINESS READY COMMUNITY GRANT AND LOAN PROGRAM FOR A BUSINESS COMMITTED PROJECT ON BEHALF OF THE GOVERNING BODY OF THE CITY OF MILLS, WYOMING

## WITNESSETH

WHEREAS, the Governing Body of the City of Mills previously passed Resolution No. 2023-15; and

WHEREAS, this Resolution modifies some figures contained therein, but makes no substantial material modifications to the previously passed Resolution, but rather corrects, amends modifies certain percentages pertaining to recapture only and the grant amount only; and

WHEREAS, the Governing Body for the City of Mills will use the revenue recaptured from this project for the following economic development purposes: 25% of the grant net revenue recapture will be returned to the Wyoming Business Council with the remaining 75% of net revenue will be used to fund economic development in Mills including infrastructure, future grant match and other economic development projects as needed: and

WHEREAS, the amount of the loan grant component of the project which shall be applied for from the Wyoming Business Council shall be \$15,000,000 (fifteen million dollars).

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF MILLS,

PASSED, APPROVED AND ADOPTED THIS

7/13/2023 9:43:36 AM

NATRONA COUNTY CLERK

Pages: 2

1142114

Tracy Good Recorded: CC Fee: \$15.00

Council Member Sara McCarthy

Council Member Brad Neumiller

Council Member Cherie Butcher

Council Member Tim Sutherland

ATTEST:

City Clerk, Christine Trumbull

## **CERTIFICATE**

I, Christine Trumbull, hereby certify that the foregoing Resolution was adopted by the City of Mills City Council at a public meeting held on July 11, 2023 and that the meeting was held accordingly to law; and that said Resolution has been duly entered in the record of the City of Mills.

City Clerk, Christine Trumbull

